

FISCAL NOTE

HB 2566 - SB 2990

February 3, 2004

SUMMARY OF BILL: Provides that a person with a 100% permanent disability resulting from exposure to Agent Orange during combat qualifies as a disabled veteran and is eligible for property tax relief.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$450,000 Beginning FY 05-06

Estimate assumes:

- Provisions apply to tax years beginning January 1, 2005.
- Approximately 750 additional disabled veterans would qualify with an average tax relief payment of \$600 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director